|  |  |  |  |
| --- | --- | --- | --- |
| **Continuing Service funded from income/capital fees (Proposed Base Budget Reduction Targets) –**  **Template 5**  **BOP 074** | | | |
| Service name  EARLY YEARS TEACHER TEAM –TRADED (BBR 025) | Service description – please below | | |
|  | **2015/16** | **2016/17** | **2017/18** |
|  | **£m** | **£m** | **£m** |
| Forecast before savings | 0.307 | 0.323 | 0.323 |
| Budgeted savings (cumulative) | 0.000 | 0.000 | 0.000 |
| Planned net expenditure  (Approved **2015 net budget**) | 0.307 | 0.323 | 0.323 |
|  |  |  |  |
| August 15 monitoring position | 0.000 |  |  |
| Demand variations (cumulative) |  | 0.000 | 0.000 |
| Price variations (cumulative) |  | -0.001 | -0.001 |
| Undeliverable savings (cumulative) | 0.000 | 0.000 | 0.000 |
| Loss of grant (cumulative) | 0.000 | 0.000 | 0.000 |
| **Revised Resource Requirement** | **0.307** | **0.322** | **0.322** |
| Additional savings target for approval |  | -0.062 | -0.062 |
| Of which:  Proposed cost reduction target |  |  |  |
| Increased income target | 0.000 | 0.000 | 0.000 |
| **Revised proposed budget** | 0.307 | 0.260 | 0.260 |
| Proposed risk reserve provision  (discrete year) | 0.000 | 0.000 | 0.000 |
| Policy Decisions needed to deliver cost reductions / income | Approval to reduce funding for the monitoring, challenge and support function for early years settings from 1 April 2017.  Approval to progress the further development of a traded service to support early years settings | | |
| Impact upon service | There is a risk that a reduction in the service could lead to an increase in the number of settings judged to require improvement or to be inadequate and this would limit the Free Early Education offer in some communities, as we do not fund 2, 3 and 4 year old places in inadequate settings | | |
| Actions needed to deliver reductions / income | Reduce funding for the monitoring, challenge and support function for early years settings from 1 April 2017  Development of the traded service offer by 31st March 2016  Redesign the service and consult on the proposal / structure July 2017  Statutory consultation process with Trades Unions with respect to potential for redundancies, July 2016. | | |
| Equality Analysis | [Click here to view document](http://council.lancashire.gov.uk/ecSDDisplay.aspx?NAME=SD1432&ID=1432&RPID=7645142&sch=doc&cat=13868&path=13868) | | |

**Service description**

* Support for the development of maintained early years providers; and private, voluntary and independent (PVI) settings to support the provision of sufficient high quality childcare
* Monitoring and challenge function for early years settings